

Professor of Law, William & Mary Law School

July 2020 - Present

Associate Professor of Law

June 2017 – June 2020

- Current Courses: Business Associations; Securities Litigation; Broker-Dealer & Exchange Regulation
- Fellow – Center for the Study of Law and Markets
- Committee Service at W&M: Faculty Enrichment Committee (2018-2019); Dean’s Advisory Committee (2018-2019); Curriculum Committee (2019-2021); Faculty Secretary (2019-2020)

LEGAL SCHOLARSHIP

Investor-Protection Advice for the New Administration, https://papers.ssrn.com/sol3/papers.cfm?abstract_id=3667963 (selected for presentation at the Federalist Society’s 2020 Junior Scholars Colloquium)

Information Asymmetry and the Protection of Ordinary Investors, 53 UC DAVIS L. REV. 145 (2019) (reprinted in the 2020 SECURITIES LAW REVIEW; selected for presentation at the Yale/Stanford/Harvard Junior Faculty Forum)

A New Market-Based Approach to Securities Law (with M. Todd Henderson), 85 U. CHI. L. REV. 1313 (2018)

Making a Market for Corporate Disclosure (with M. Todd Henderson), 35 YALE J. REG. 2 (2018)

Evaluating Stock-Trading Practices and Their Regulation (with Merritt B. Fox), 42 J. CORP. L. 887 (2017)

Discrimination Platforms, 42 J. CORP. L. 809 (2017)

Information-Dissemination Law: The Regulation of How Market-Moving Information Is Revealed (with M. Todd Henderson), 101 CORNELL L. REV. 1373 (2016)

Stock-Market Law and the Accuracy of Public Companies’ Stock Prices, 2015 COLUM. BUS. L. REV. 121 (2015) (reprinted in the 2017 SECURITIES LAW REVIEW; selected for presentation at the Center for Law, Economics, and Finance Junior Faculty Business and Financial Law Workshop)

SELECTED PRESENTATIONS, EVENTS ORGANIZED, TRADITIONAL MEDIA APPEARANCES, AND RELATED WORK

- Columbia Law School, “Future of Securities Regulation” Symposium (Spring 2021) (Presenter)
- Quoted in Wired Magazine (Should Google’s Ad Market Be Regulated Like the Stock Market? (Aug. 31, 2020)), available at <https://www.wired.com/story/google-ad-market-regulated-like-stock-market/>
- Vanderbilt Law School’s 22nd Annual Law & Business Conference (Sept. 2020) (Commentator re shareholder appraisal rights)
- AALS Faculty Focus event on *Racism, Justice, and Your Fall Classes* (June 2020) (Panelist)
- 2020 Junior Scholars Colloquium, The Federalist Society Faculty Division and the Searle Freedom Trust (June 2020) (*Investor-Protection Advice for the New Administration*)
- Faculty Speakers Series, UNC School of Law (*Marginal Benefits of the Core Securities Laws*) (Nov. 2019)

- The New Stock Market (led discussions with Merritt B. Fox at William & Mary Law School public talk sponsored by the Center for the Study of Law and Markets) (Oct. 2019)
- Current Issues at the SEC, (led discussions with SEC Commissioner Hester M. Peirce at William & Mary Law School at public talk sponsored by the Center for the Study of Law and Markets) (Oct. 2019)
- Seventh Annual Corporate & Securities Litigation Workshop (*Information Asymmetry and the Protection of Ordinary Investors*) (Sept. 2019)
- Provided commentary for VPM/PBS/NPR (Virginia's Home for Public Radio) Newscast re DOJ indictment and SEC enforcement action against CEO of Live Well Financial (Sept. 2019)
- Yale/Stanford/Harvard Junior Faculty Forum at Yale Law School (*Information Asymmetry and the Protection of Ordinary Investors*) (June 2019)
- External Reviewer for the JOURNAL OF FINANCIAL REGULATION (peer-reviewed journal published by Oxford University Press) (2018)
- The SEC and Its Current Work (led discussions with SEC Commissioner Robert J. Jackson, Jr. at William & Mary Law School public talk sponsored by the Center for the Study of Law and Markets) (Nov. 2018)
- Sixth Annual Corporate & Securities Litigation Workshop (*A New Market-Based Approach to Securities Law*) (Oct. 2018)
- Emroch Faculty Colloquy Series, University of Richmond School of Law (*Information Asymmetry and the Protection of Ordinary Investors*) (Sept. 2018)
- Commissioner Robert J. Jackson, Jr., and staff at United States Securities and Exchange Commission (presented series of works on the regulation of information revelation) (Mar. 2018)
- Current Issues in Securities Regulation (led discussions with SEC Commissioner Michael Piwowar at William & Mary Law School public talk sponsored by the Center for the Study of Law and Markets) (Mar. 2018)
- Securities and Exchange Public Comment Letter re New Proposal for "Managed Portfolio Shares) (filed Feb. 16, 2018) in File Number SR-NYSE-Arc-2018-04, available at <https://www.sec.gov/comments/sr-nysearca-2018-04/nysearca201804-3110867-161909.pdf>
- Securities and Exchange Public Comment Letter re the trading of "Managed Portfolio Shares" (filed Dec. 15, 2017) in File Number SR-NYSEArca-2017-36, available at <https://www.sec.gov/comments/sr-nysearca-2017-36/nysearca201736-2808360-161694.pdf>
- Business Law Society, William & Mary Law School, "Hot Topics in Business Regulation" (November 2017)
- Journal of Corporation Law Spring 2017 Symposium: "What Happens in the Dark: An Exploration of Dark Pools and High Frequency Trading" (March 2017)
- National Business Law Scholars Conference, University of Chicago Law School (*Making a Market for Corporate Disclosure*) (June 2016)
- Expert Report, *Securities and Exchange Commission v. Staples et al.*, 13 Civ. 2575 (2013) (filed July 14, 2015)
- Provided series of lectures to staff of the Brazilian Securities and Exchange Commission (lectures focused on the mechanics, economics, and regulation of capital markets) (2015)
- Business Law Colloquium, Colorado Law, University of Colorado Boulder (*Stock-Market Law*) (Apr. 2015)
- Junior Faculty Business and Financial Law Workshop, George Washington University Law School Center for Law, Economics, and Finance (*Stock-Market Law*) (selected as one of ten blindly reviewed works to be presented at junior-faculty workshop) (Feb. 2015)
- Looking into 2015: The SEC's Mission and Its Challenges (led discussions with SEC Commissioner Michael Piwowar at University of South Carolina Law School) (Jan. 2015)

- Current Issues in Securities Law: The “Hot” Topics (presented on panel relating to Dark Pools and High-Frequency Trading at Professor John Coffee’s annual conference at Columbia University) (Nov. 2014)
- Advanced Securities Regulation class, Columbia Law School (*The Mechanics, Economics, and Regulation of the American Stock Market*) (Feb. 2014)
- Faculty Workshop, The University of Chicago Law School (*Stock-Market Law*) (Jan. 2014)
- Blue Sky Faculty Workshop, Columbia Law School and Columbia Business School (*Stock-Market Law*) (Jan. 2014)
- Faculty Workshop, The Wharton School (Legal Studies Department) (*Stock-Market Law*) (Jan. 2014)
- Faculty Workshop, Peking University School of Transnational Law (*Stock-Market Law*) (Dec. 2013)
- Capital Markets Regulation class, Columbia Law School and Columbia Business School (*Stock-Market Law*) (Nov. 2013)

EXPERT ENGAGEMENTS AND PAID RESEARCH

- Provided expert consulting to attorneys filing amicus brief in the D.C. Circuit on behalf of large broker-dealer (brief supported the SEC’s Transaction Fee Pilot for NMS Stocks) (2019)
- Received funding from public investment-management company (Eaton Vance Management) for research in connection with public comment letters on NYSE Arca proposal to the SEC for the trading of “Managed Portfolio Shares” (2017-2018)
- Retained as expert consulting and testifying witness on behalf of the Office of the Federal Public Defender – Eastern District of Virginia (defense of criminal action in federal court) (2017)
- Retained as expert consulting and testifying witness on behalf of the United States Securities and Exchange Commission in *SEC v. Staples* (enforcement action in federal court) (2015 – 2016)
- Provided series of lectures to staff of the Brazilian Securities and Exchange Commission (lectures focused on the mechanics, economics, and regulation of capital markets) (2015)
- Provided expert consulting to assist the New York State Attorney General’s Office in a confidential securities-law matter (2012)

PREVIOUS ACADEMIC POSITIONS

Assistant Professor of Law, University of South Carolina Law School July 2014 – May 2017

- Courses: Business Associations, Securities Litig., Corp. Finance, & Capital Markets Reg.
- Recipient of Best Teacher Award for 2014-2015 Academic Year

Fellow with the Columbia Law School and Columbia Business School Program on the Law and Economics of Capital Markets Jan. 2012 - June 2014

- Studied securities regulation (under Merritt Fox) as well as the mechanics and economics of financial-instrument markets (under Lawrence Glosten)
- Visiting Lecturer – Capital Markets Regulation w/ Fox and Glosten (Fall 2013)

JUDICIAL CLERKSHIPS

Law Clerk to Judge Victor Marrero, United States District Court for the Southern District of New York Sept. 2009 - Nov. 2010

Foreign Law Clerk to Chief Justice Aharon Barak, Supreme Court of Israel Aug. 2005 - Apr. 2006

LITIGATION PRACTICE

Associate, Friedman, Kaplan, Seiler, Adelman LLP
(with principal focus on securities litigation)

May 2007 - Aug. 2009

Associate, Simpson, Thacher & Bartlett LLP

May 2006 - Apr. 2007

EDUCATION

Columbia Law School, Juris Doctor (2005)

Georgetown University, College of Arts and Sciences, Bachelor of Arts (1999)

*Admitted to Practice in New York State (2006) (currently inactive)