

Tentative Schedule – 11/29/2021

**Columbia Law School / Columbia Business School Program in the
Law and Economics of Capital Markets**

The Future of Securities Regulation

**Columbia Business Law Review
Symposium Conference**

December 3-4, 2021

Friday December 3rd

Welcome Address (10:00am-10:15am)

Panel 1: The Regulation of Market Structure and Traders (10:15am-12:00pm)

Moderator: Lawrence Glosten, S. Sloan Colt Professor of Banking and International Finance at Columbia Business School

Securities Regulation and Class Warfare

Jonathan Macey

Spoofing and Its Regulation

Merritt Fox, Lawrence Glosten & Sue Guan

Modernizing Odd Lot Trading

Robert Bartlett

Lunch and Keynote Address from Heath Tarbert (12:00pm-1:30pm)

Panel 2: ESG and Other Non-Financial Disclosures (I) (1:30pm-3:15pm)

Moderator: Donald Langevoort, Thomas Aquinas Reynolds Professor of Law at Georgetown Law School

Risky Business: Portfolio Risk, Institutional Investing and the Securities Act

Charles Whitehead

Synthetic Governance

Byung Hyun Anh, Jill E. Fisch, Panos Patatoukas & Steven Solomon

The SEC's Shareholder Proposal Rule: Creating a Corporate Public Square

James Cox & Randall Thomas

Coffee Break (3:15pm-3:45pm)

Panel 3: Securities Litigation and New Regulatory Challenges (3:45pm-5:30pm)

Moderator: Roger Cooper, Partner at Cleary Gottlieb Steen & Hamilton

The Future of Securities Law in the Supreme Court

Adam C. Pritchard & Robert B. Thompson

FAQS RE: FFPS, Frequently Asked Questions About Federal Forum Provisions

William Chandler III, Joseph Grundfest, Virginia Milstead & Peter Morrison

The Emergence of the Actively Managed ETF

Kevin Haeberle

Dinner (6:15pm-8:15pm)

Saturday December 4th

Panel 4: The Future of Capital Markets: Public vs Private (9:00am-10:45am)

Moderator: Nick Grabar, Partner at Cleary Gottlieb Steen & Hamilton

The New Public/Private Equilibrium and Some Potential Implications for Securities Law

Elisabeth de Fontenay & Gabriel Rauterberg

The Need for a Comprehensive Approach to Capital Markets Regulation

Edward Greene, Evan Gabor, Sonia Katharani-Khan, Jacqueline Mijin Kang

Distributed Ledger Technology and the Securities Markets of the Future: A Stakeholder Survey

Merritt Fox, Lawrence Glisten, Edward Greene & Sue Guan

Coffee Break (10:45am-11:00am)

Panel 5: ESG and Other Non-Financial Disclosures (II) (11:00am-12:45pm)

Moderator: Jay Clayton, former Chairman of the SEC, currently Senior Policy Advisor and Of Counsel to Sullivan & Cromwell

The Future of Disclosure: ESG, Common Ownership, and Systematic Risk

Jack Coffee

Mandatory Corporate Climate Disclosures: Now, but How?

Luca Enriques, Thom Wetzer & John Armour

The New Separation of Ownership and Control: Institutional Investors and ESG

Paul G. Mahoney & Julia Mahoney

Closing Remarks and Optional After Conference Box Lunch (12:45pm)